

CHATTOOGA COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2017
UNAUDITED

Pursuant to the requirements of O.C.G.A. § 48-8-141 and HB 1013, Chattooga County Board of Education does hereby publish the following presentation of the current and prior year's SPLOST expenditures.

PROJECT	ORIGINAL	CURRENT	AMOUNT	AMOUNT	TOTAL	EXCESS	Estimated
	ESTIMATED	ESTIMATED	EXPENDE	EXPENDE	COMPLETION	PROCEEDS NOT	Completion
	COST (1)	COSTS (2)	IN CURRENT	IN PRIOR	COST	EXPENDE	Date
		YEAR (3) (4)	YEARS (3)				
2012/2013 SPLOST							
Acquiring, constructing and equipping a new high school and gymnasium, acquiring land and conducting site preparation of real estate for school district purposes, constructing and equipping additional classrooms and instructional and support space, remodeling, renovating and equipping classrooms, instructional and support space, and other facilities (including physical education/athletic facilities) at existing school system facilities, and acquiring furnishing, equipment and fixtures for new and existing facilities system-wide, including technology equipment, safety and security equipment, textbooks, librarybooks and school buses	12,448,551.93	24,112,458.81	656,780.19	23,455,678.62	24,112,458.81		Complete
2016 SPLOST							
The cost of constructing and equipping additional classrooms and instructional and support space, remodeling, renovating and equipping classrooms, instructional and support space and other facilities (including physical education/athletic facilities) at existing school system facilities, acquiring and conducting site preparation of real estate for school district purposes, and acquiring furnishings, equipment and fixtures for new and existing facilities system-wide, including technology equipment, safety and security equipment, textbooks, library books, school buses, and other vehicles, and (ii) the expenses incident thereto. The proceeds of the Bonds will be used first for paying a portion of the costs of construction of additional classrooms, offices and restrooms and a new media center at Leroy Massey Elementary School and a new gymnasium and parking lot at Lyerly Elementary School (collectively, the "Capital Project"). Proceeds, if any, remaining after construction of the Capital Project will be used for the other projects listed above.	7,400,000.00	644,609.35	644,609.35	0.00			6/30/18
	<u>19,848,551.93</u>	<u>24,757,068.16</u>	<u>1,301,389.54</u>	<u>23,455,678.62</u>	<u>24,112,458.81</u>	-	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.

(3) The voters of Chattooga County approved the imposition of a 1% sales tax to fund the above project(s) (and retire associated debt). Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project(s).

(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above project(s) as follows:

Prior Years	937,682.50
Current Year	<u>326,950.00</u>
Total	<u>1,592,975.00</u>